



WHITEPAPER V4
MAY 2023

Disclaimer

This whitepaper has been created for informational purposes only and may be changed in the future. None of the information in this whitepaper is an investment advice nor does it constitute an offer. The digital asset that is the subject of the whitepaper is not a capital market instrument, financial instrument or security.

Digital assets have high volatility. Therefore it is recommended to all people who will purchase Exenpay Token (XNP) should have knowledge about digital assets, blockchain and smart contracts. These individuals shall make their own risk assessments. Crypto assets can be considered as high risk assets.

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Disclaimer

Risks

Liquidity Risk: Crypto assets may lose value when being converted into fiat currencies. This loss reveals the liquidity risk in the market.

Market Risk: The crypto asset market is generally known for high volatility, it is in linear proportion with the prices that occur in independent digital asset platforms in the market. High volatility in crypto assets can cause price and liquidity differences between platforms.

Systematic Risk: Crypto assets projects can be considered as startups and among the reasons why the targeted project could not be successful; Systematic risks may arise in case of regulatory regulations, force majeure (war, natural disaster, political and political developments) and possible technological impossibilities (reconciliation, technological, etc. other problems of the Ethereum network).

Reputational Risk: The loss of crypto assets by crypto-asset holders, any infrastructure and service failures that may occur on the network and extensive reputational losses due to collaborations with third parties can pose risks.

Nonsystematic Risk: Risks that may arise before, during and after the issuing of crypto assets, providing their operations and reaching the end user. This risk element includes the discharge of the relevant company, technological infrastructure deficiencies and cyber attacks, liquidity problems, legal disputes between cooperating companies and non-systematic risks accepted in traditional finance theories.

Legal Risks: These are the risks that may arise with the creation, amendment or repeal of the relevant legislation. As part of these risks, there may be violations of not only the legislation on crypto assets, but also other relevant legislation in the future.

Others Risks:

i) Risk of blockchain wallet address: If the private key required to access the assets on the blockchain is lost, there is a risk of losing access to the relevant assets, putting them under the control of others.

ii) Risk of Tax: The taxation schemes that may arise in relation to cryptoassets can create financial risks. This taxation may also bind crypto-asset projects and any company that carries out the operations of the projects, and natural/legal persons making purchases.

Summary

ExenPay is a leading digital wallet that has established itself as a frontrunner in Turkey's financial technology landscape since its inception in 2020. With a commitment to meeting the evolving needs of users, ExenPay develops innovative services and products that deliver an exceptional digital payment experience.

The seamless payment solutions offered by ExenPay empower users to conduct secure and convenient transactions in Turkish Lira. Through the intuitive mobile application, users can enjoy exclusive campaigns and instant cashback, providing them with privileged rewards for their spending.

ExenPay sets itself apart by providing users with personal digital wallets that transcend traditional payment methods. This allows users to explore the digital world without limitations, providing them with full control over the storage and management of their assets and empowering them to take charge of their financial lives.

As a forward-thinking financial technology company, ExenPay is committed to environmental and social responsibility. By leveraging technology for positive change, ExenPay contributes to the sustainable development of the financial technology industry, fostering a greener and more inclusive future.

ExenPay's mission is to continuously deliver value to its users by offering a range of privileged products and services that enhance their financial experiences. With a steadfast commitment to its vision and mission, ExenPay aims to play a pivotal role in the growth and development of Turkey's fintech ecosystem.

The accompanying whitepaper provides in-depth insights into the technical details, features, and unique advantages of ExenPay. It explores the robust technology stack, tokenomics, strategic partnerships, and a forward-looking roadmap for future development. Join us on this transformative journey as we redefine the digital payment landscape and empower individuals with unrivaled financial freedom.



Summary

Expanding ExenPay to Europe

ExenPay underwent significant changes in response to regulatory developments in 2021, which had a profound impact on its operations. As a result, the company shifted its focus primarily to Turkish lira payments to comply with the new regulations in Turkey. This decision enabled ExenPay to continue serving its users within the legal framework and ensure a secure and convenient payment experience using the Turkish lira.

However, recognizing the increasing demand for crypto payments and the opportunities in the European market, ExenPay made the strategic decision to expand its operations by establishing a separate entity in Europe. This new entity will solely focus on providing crypto payment solutions to cater to the needs of users who seek seamless transactions with digital assets.

By leveraging its expertise and experience gained in the Turkish market, ExenPay aims to bridge the gap between traditional financial systems and the world of cryptocurrencies. The expansion into Europe allows ExenPay to offer innovative crypto payment services while adhering to European regulations, ensuring a seamless and secure experience for its users in the realm of digital assets.

This strategic evolution represents ExenPay's commitment to adapt to changing market conditions and capitalize on the growing adoption of cryptocurrencies. By providing both Turkish lira payments and crypto payment solutions, ExenPay aims to meet the diverse needs of its users while maintaining compliance with regulatory requirements in different regions. Through its ongoing dedication to innovation and customer-centric financial solutions, ExenPay continues to evolve and position itself as a key player in the dynamic landscape of the digital payment industry.

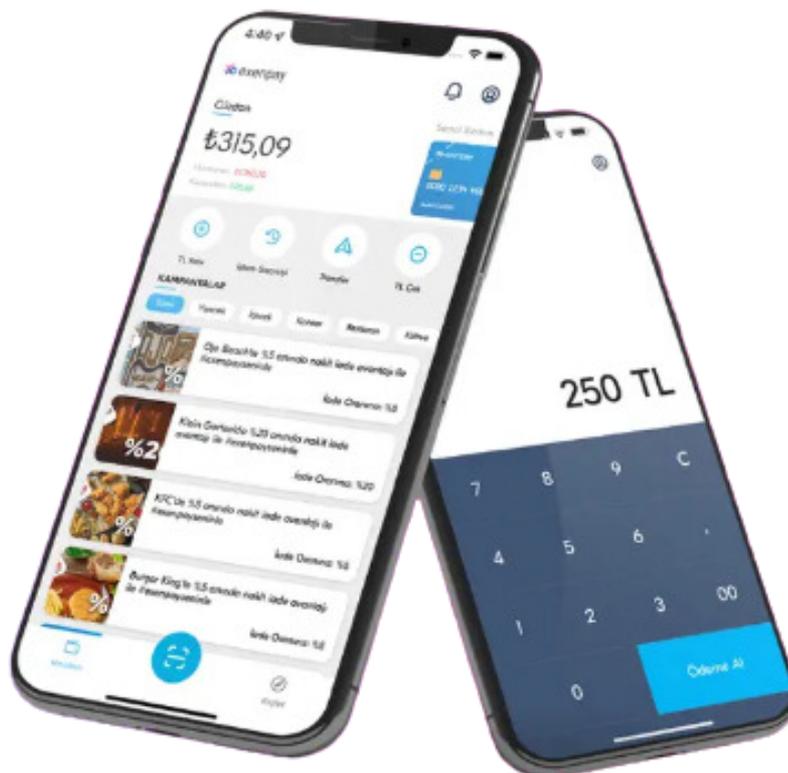
Mission & Vision

Mission

ExenPay's mission is to revolutionize the digital payment landscape by empowering users through innovative solutions, driving continuous innovation, ensuring security and trust, fostering financial inclusion, and fostering collaborations and partnerships. We are committed to providing a comprehensive range of digital payment solutions that enhance financial freedom, convenience, and control over assets, while prioritizing the security and trust of our users. Our goal is to bridge gaps, eliminate barriers, and enable individuals from all walks of life to participate fully in the digital economy. Through strategic collaborations and partnerships, we aim to create a vibrant ecosystem that delivers mutual value for all participants.

Vision

ExenPay's vision is to revolutionize the digital payment landscape by providing innovative financial solutions that empower individuals and businesses to seamlessly navigate the digital economy. We envision a future where financial transactions are secure, convenient, and inclusive for all, transcending borders and traditional limitations.



Milestones

2020

- Founded Exenpay
- Release of Token and Whitepaper

2021

Q1

- First Exchange Listing

Q2

Contracted cashback businesses reached 5000

Q3

- Launch of Mobile Wallet
- EXENP Coin name has been converted to XNP

Q4

White Label Infrastructure Development

2022

Q2

- Contracted cashback businesses reached 40000
- Launched virtual card services

Q1

- Launch Exenpay Payment Solution
- New Interface Update
- Top Up with a Credit Card
- New Transfer System

2023

Q1

- EU-based Services Preparation

Q2

- New Exchange Listing
- Token Economy Change

Q3

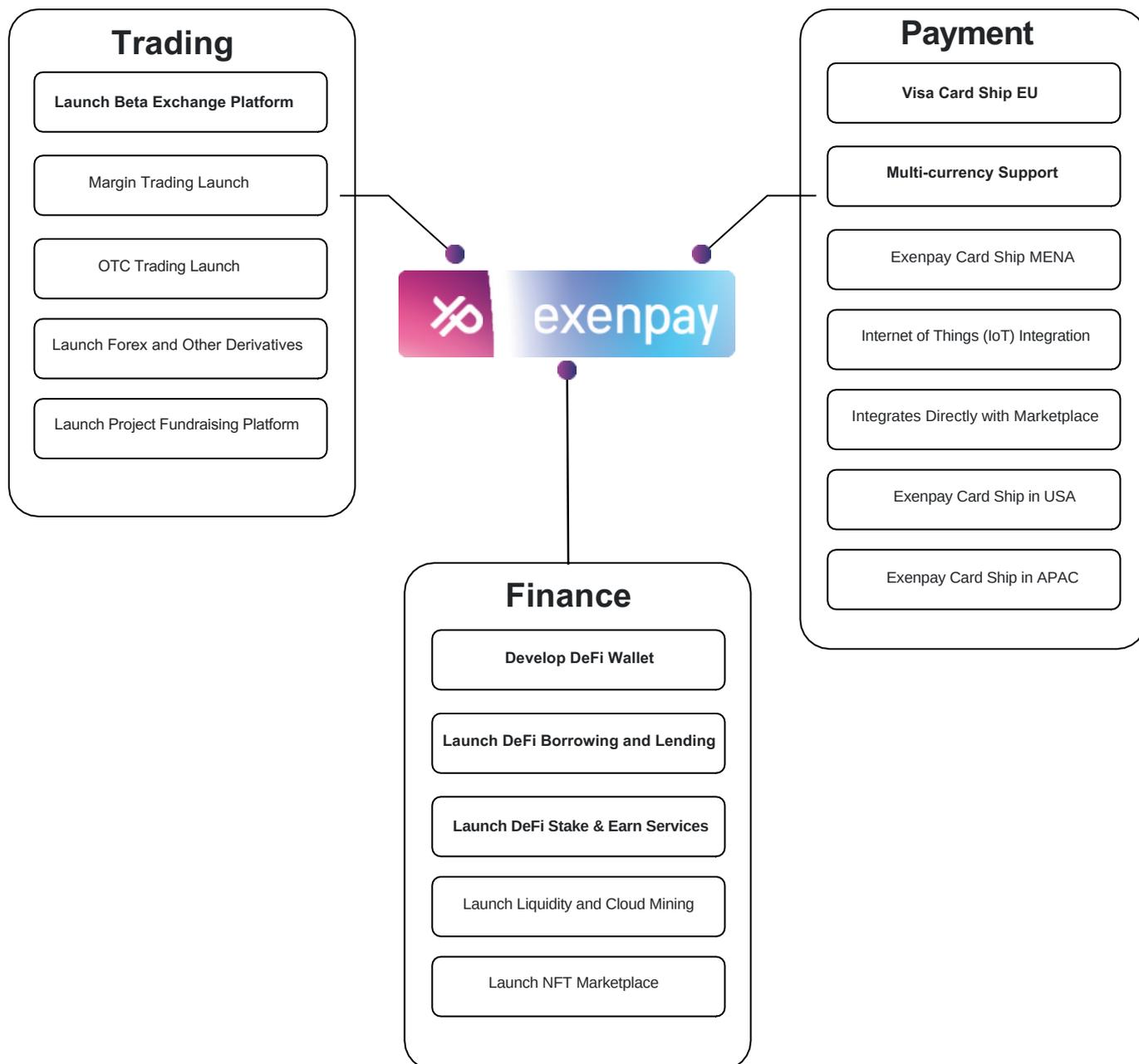
- New Exchange Listing
- Integrates Directly with Marketplace
- Exenpay Swap Solution
- Exenpay ExenpayCard EU
- Gift Card Service

Q4

- New Exchange Listing
- Exenpay Card - MENA
- Collateral Exchange
- Reference Program Start
- Launching Exenpay Multi-Chain Bridge
- Exenpay Earn&Stake Service
- Subscription & Bill Management System
- Borrowing & Lending Services

We are thrilled to continue creating and refining solutions for our users. Below is our product roadmap:

Exenpay Ecosystem Roadmap



New Token Economy

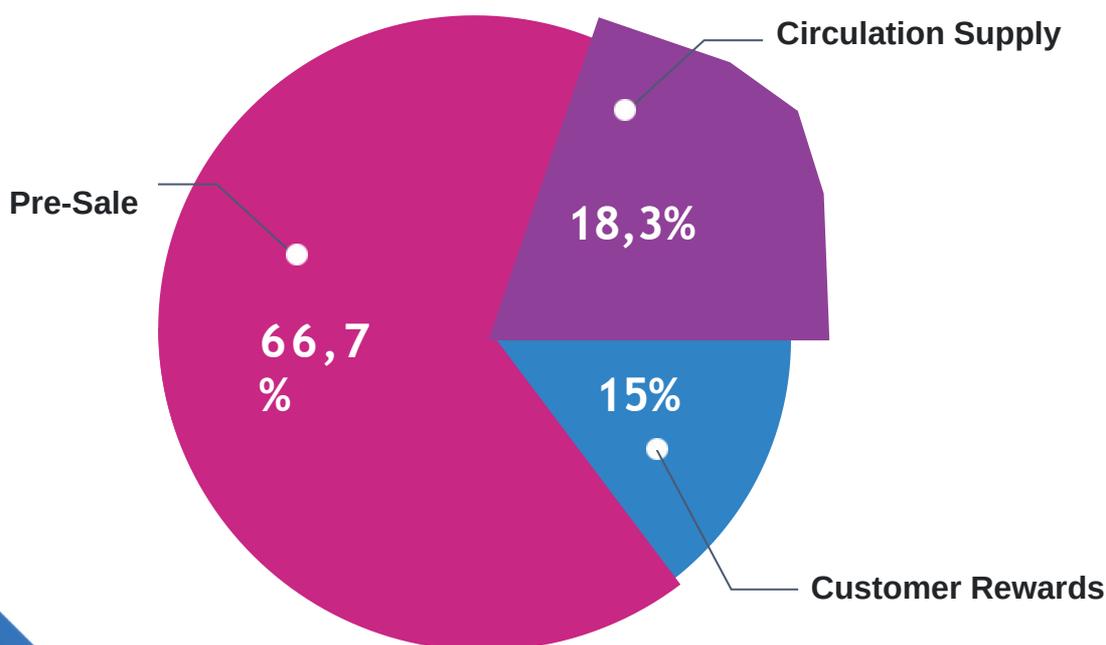
Circulating Supply	2,726,969.51
Bonus Supply to be distributed at a ratio of 1:1	2,726,969.51
Customer Rewards	2,250,000.00
Pre-Sale	7,296,060.98
New Total Supply	15,000,000.00

In the Token economy, ExenPay has expanded due to the beginning of its overseas activities and the crypto payment and other services it will offer in compatible countries;

-In addition to the tokens they have, the 1:1 bonus token will start to be distributed on July 3, after the snapshot to be taken on June 5, 23.59.

-XNP will also launch the 8.88 TRY base price application with the start of the new token economy. In the floor price application, ExenPay states that it will make the necessary effort to ensure that the price of the crypto asset is not below the relevant price. This is only valid on the Bitexen.com Turkey platform at least one year.

ExenPay Token iNew Contract Address:
[0x5c9cec94c8fd26fbb440412c04a648afb6187783](https://bitexen.com/contract/0x5c9cec94c8fd26fbb440412c04a648afb6187783)



Exenpay Solution Overview

The following is an overview of the products offered by Exenpay across three verticals:

Payment: Exenpay Pay and Visa Card

Trading: ExenPay App and ExenPay Exchange

Financial Services: Decentralized Finance Products, Crypto Earn, and Crypto Credit

Exenpay Token; It is a native Token that will soon support swap and all other financial products that strengthen the payment pillar. Exenpay Token is the common point of all solutions offered by Exenpay.

Exenpay Token offers a wide token usage area with various benefits. Information about token usage areas is examined in the whitepaper.

**Platform features are offered according to worldwide regulations.*



Exenpay Solutions - Payment

Value Propositions

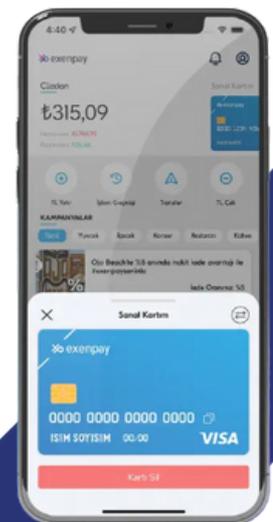
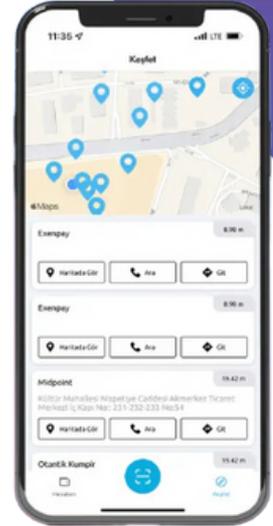
ExenPay is a mobile payment service that enables users to transact with cryptocurrency seamlessly, anytime and anywhere. The innovative payment solution, Exenpay, delivers the following value propositions:

A. Low or no fees: ExenPay users can process transactions in cryptocurrency without incurring high fees, reducing the cost of transacting for both individuals and businesses.

B. Low volatility and risk: By allowing users to receive payments in their preferred fiat currency, ExenPay reduces the risk of price volatility associated with cryptocurrency transactions.

C. User-friendly: The platform is designed for easy setup, with a user-friendly interface that allows for effortless payment management and quick payment notifications.

D. Developer-friendly: ExenPay is easy to integrate into applications with simple API documentation and support, enabling businesses to start accepting cryptocurrency payments with minimal effort.



**Platform features are offered according to worldwide regulations.*

User Experience

ExenPay's 'Payment Check' feature allows customers to receive cryptocurrency as an additional payment option in their business while offering customers a convenient way to pay with cryptocurrency. This feature aims to offer a number of benefits for both businesses and customers, including:

	Merchants	Customers
Cost	Reduced Transaction Cost	Free use of any cryptocurrency online
Traffic	Additional Income, Customer Incentives to Increase Transactions of New Customer Groups	Incentives and Cashbacks for Purchases
Experience	Easy integration into documentation guides. Business Dashboard for monitoring/reconciling deals	Smooth 2-tap mobile payment with Exenpay App
Settlement/Compliance	Instant Trade Settlement	Instant payment confirmation and debit.

Pay Checkout aims to provide a user-friendly experience for both businesses and customers:

Customers can conveniently make payments using cryptocurrencies by selecting ' ExenPay' during the checkout process on the merchant's platform.

Merchants receive immediate payment in their preferred form, whether it's fiat currency or a cryptocurrency of their choice, directly into their business account with Exenpay.

Pay Gift Cards

Pay Gift Cards provides individuals using the Exenpay App can utilize cryptocurrencies to make purchases at globally renowned brands while earning XNP cashback for each transaction.

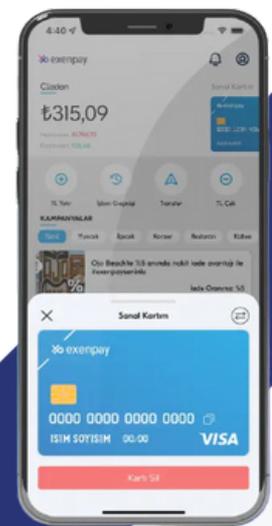
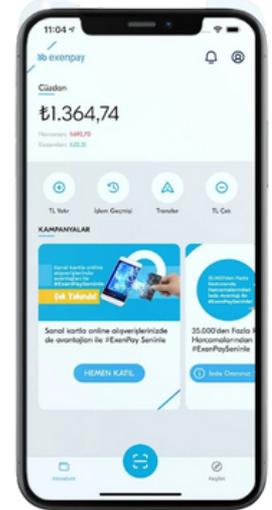
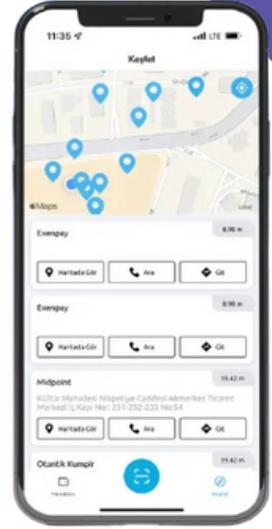
Our extensive collection of gift cards encompasses diverse categories, such as airlines, hotels, gaming, fashion, food and beverages, general retail, telecommunication, fuel, entertainment, taxi services, and groceries.

Spend & Earn

It offers cash-back for every shopping you make with ExenPay Card. Cashback rates vary according to the level of your ExenPay Card. ExenPay has an extensive business network. It provides the opportunity to save on every expenditure while shopping in more than 50 thousand stores and online platforms.

Pay Your Friends

The Pay-to-Friends functionality could allow users to cashback their friends in crypto and earn rewards by doing so. Users can pay their friends for free using any cryptocurrency. Alternatively, if a user chooses to refund their friends with XNP Tokens, the sender can receive cashbacks on transactions.



ExenPay Card

Value Propositions

Customers typically face the following pain points when trying to buy & spend with cryptocurrencies:

- Limited crypto-transaction choices
- Protracted (3–4 day) processing periods
- High foreign currency fees (up to 5% of the purchase amount) when using standard fiat debit or credit cards for international purchases.

ExenPay Card users are aimed to have access to the following features:

- A. Transact without annual fees** at more than 50 million VISA merchant locations worldwide;
- B. Enjoy instant top-up and payment completion** without waiting;
- C. Spend abroad at interbank exchange rates** without markups;
- D. Take advantage of special card benefits.**



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